

RESEARCH & PROGRAM



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RESEARCH

NAVIGATOR

OUTLOOK

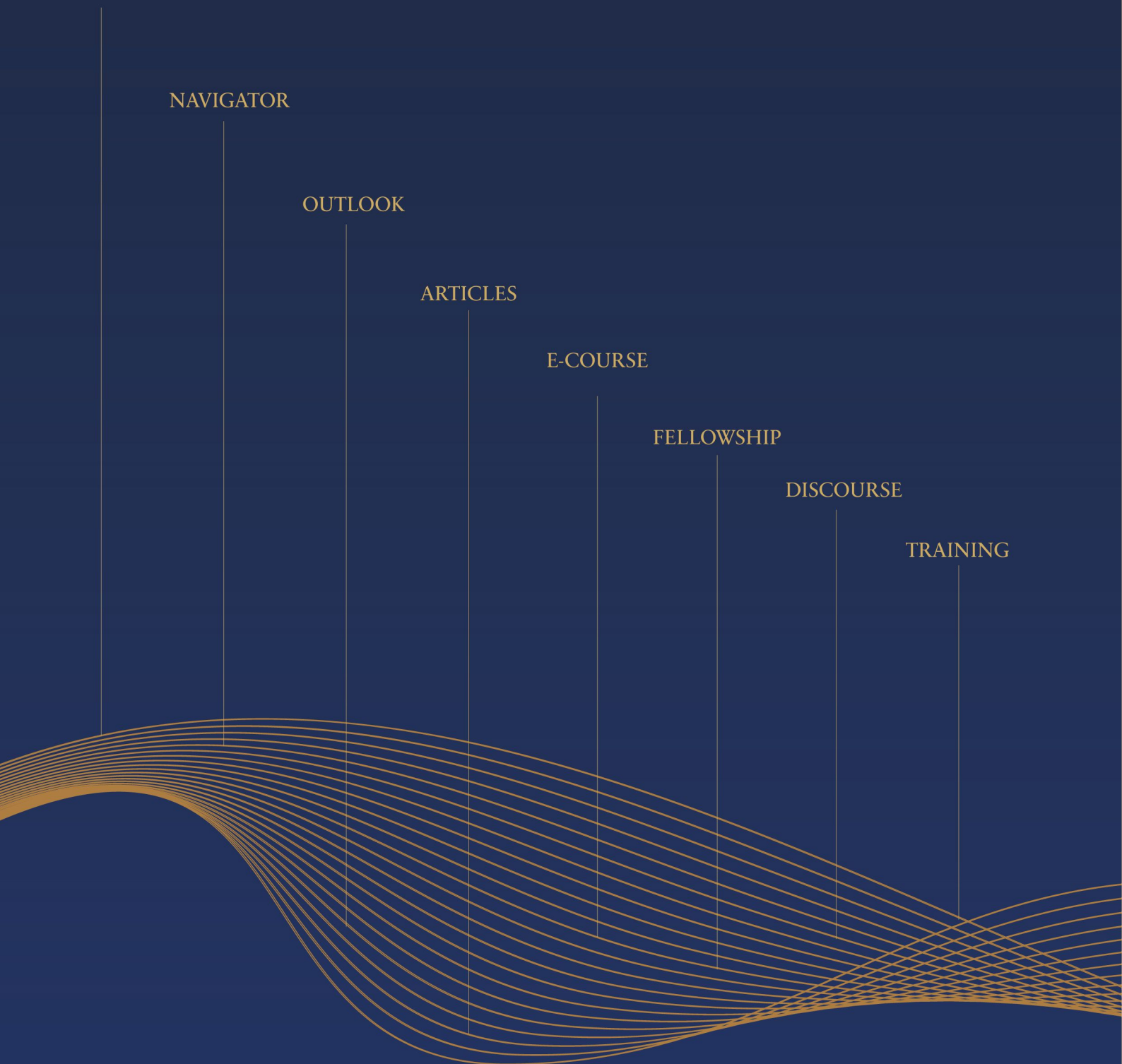
ARTICLES

E-COURSE

FELLOWSHIP

DISCOURSE

TRAINING



Guiding Growth. Promoting Progress.



Sofyan A. Djalil
Chief Executive Officer

The Indonesian Business Council (IBC) is dedicated to advancing Indonesia's long-term development. The Indonesian Business Council Institute (IBC Institute) serves as our research and program execution arm, transforming ideas into real impact. By partnering with the public sector, we strengthen Indonesia's capacity to deliver programs that drive sustainable prosperity.



William P. Sabandar
Chief Operations Officer

Execution defines impact. At IBC Institute, we combine deep research with hands-on program management, ensuring that important government initiatives move from ideas into measurable outcomes. Our work is guided by efficiency, integrity, and a shared belief that Indonesia's best future is built through partnerships that deliver results.



Prayoga Wiradisuria
Director of Policy & Program

Policy is most meaningful when it leads to action. IBC Institute provides strategic thought leadership while working with ministries, agencies, and local governments to design solutions across the domains of Economic, People, Governance, and Innovation. We are committed to turning strategy into systems and programs into progress.



Denni Purbasari
Chief Economist

Indonesia's economic journey in the decades ahead will be defined by foresight, resilience, and inclusivity. At IBC Institute, we provide evidence-based insights and thought leadership to guide decision makers. By combining rigorous analysis with practical engagement, we support policies and programs that drive equitable growth for all Indonesians.

MISSION AND STRATEGY

Independent research,
strategic advocacy, and
business–government collaboration
at the core of IBC’s mission.

COUNTRY’S COMPETITIVENESS & WELFARE



Economy



People



Governance



Innovation

Independent Policy
- Impact Research



Strategic Policy &
Program Advocacy



Robust Business -
Government Collaboration

Platform for Business – Government Collaboration

RESEARCH & PROGRAMS

Economy

- Financial Development
- Trade & Tariffs
- Special Economic Zone

People

- Migrant Worker Industry
- MSME Dev.
- Public Health
- NextGen Leadership Program

Governance

- Waste Management
- Productivity Improvement
- Platform Governance

Innovation

- Carbon Market
- Innovation Hub

Collaboration



ECONOMY

IBC Institute believes that Indonesia's economic competitiveness is rooted in empowering MSMEs, attracting investment, and strengthening the financial sector. These pillars form the cornerstone of building prosperity that is inclusive, resilient, and sustainable

IBC
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Volume 1

Assessing Indonesian Industry in the Face of Trump's Tariff Increases

IBC
NAVIGATOR

Volume 3

Evaluating the Impacts of U.S. Tariff Strategies on Indonesia's Textile and Footwear Sector

IBC

FINANCIAL DEVELOPMENT FOR STRONG AND EQUITABLE GROWTH:
POLICY PAPER 1
FINANCIAL PRODUCT INNOVATION TO ENHANCE FINANCING OPTIONS

July 2024

IBC

FINANCIAL DEVELOPMENT FOR STRONG AND EQUITABLE GROWTH:
POLICY PAPER 2
INCREASING MSME ACCESS TO CREDIT THROUGH COLLATERAL ASSETS AND CREDIT INFORMATION SYSTEM

August 2024

IBC

FINANCIAL DEVELOPMENT FOR STRONG AND EQUITABLE GROWTH:
POLICY PAPER 3
ENHANCING FINANCIAL EFFICIENCY THROUGH BANKING CONSOLIDATION

December 2024

IBC

FINANCIAL DEVELOPMENT FOR STRONG AND EQUITABLE GROWTH:
POLICY PAPER 4
NAVIGATING THE ROAD TO IMPROVE SOVEREIGN CREDIT RATING

December 2024

IBC

FINANCIAL DEVELOPMENT FOR STRONG AND EQUITABLE GROWTH:
INSTITUTIONAL REFORM AND POLICY PATHWAYS FOR INDONESIA

A Synthesis of Eight IBC's Policy Paper Series

Indonesian Business Council

Working Paper

IBC
Indonesian Business Council

4th Research
Financial Development for Strong and Equitable Growth

February 2024

Indonesian Business Council

Tinjauan Ringkas mengenai
Kebijakan Devisa Hasil Ekspor

IBC
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Import Policy Reform and Strategic Adaptation
Indonesia's Path Through the New Global Trade Landscape

Indonesian Business Council

4/17/25

Working Paper

FINANCIAL DEVELOPMENT FOR STRONG AND EQUITABLE GROWTH:
POLICY PAPER 5
LEVELING TAXATION PLAYING FIELD BETWEEN FINANCIAL AND NON-FINANCIAL SECTORS

February 2025

FINANCIAL DEVELOPMENT FOR STRONG AND EQUITABLE GROWTH:
POLICY PAPER 6
MANAGING NON-PERFORMING LOAN THROUGH ASSET MANAGEMENT COMPANIES

February 2025

FINANCIAL DEVELOPMENT FOR STRONG AND EQUITABLE GROWTH:
POLICY PAPER 7
EXPANDING FINANCIAL COVERAGE THROUGH NON-BANK FINANCIAL INSTITUTIONS

February 2025

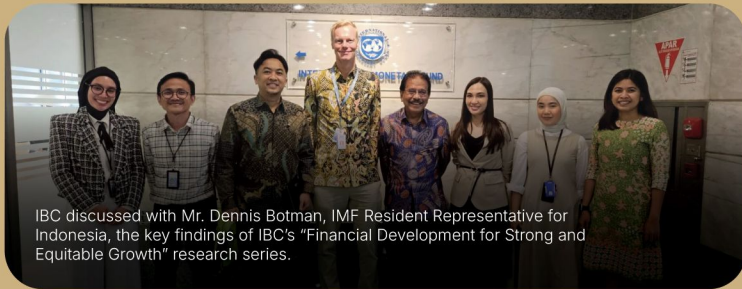
FINANCIAL DEVELOPMENT FOR STRONG AND EQUITABLE GROWTH:
POLICY PAPER 8
LEVERAGING THE POTENTIAL OF GREEN FINANCING

February 2025

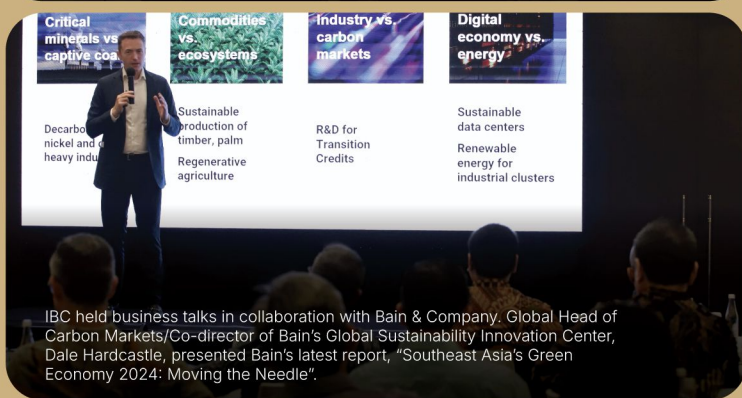
MoU signing between IBC and the Business Council of Canada (BCC) to strengthen cooperation under the Indonesia-Canada CEPA framework, attended by Dyah Roro Esti (Vice Minister of Trade), Sofyan Djalil (Chief Executive Officer, IBC), Goldy Hyder (President & Chief Executive Officer, Business Council of Canada), and Mary Ng (Minister of Export Promotion, International Trade and Economic Development of Canada).



Luhut Binsar Pandjaitan, Chairman of the National Economic Council, highlighted Indonesia's long-term economic vision at the Indonesia Economic Summit (IES) 2025.



IBC discussed with Mr. Dennis Botman, IMF Resident Representative for Indonesia, the key findings of IBC's "Financial Development for Strong and Equitable Growth" research series.



IBC held business talks in collaboration with Bain & Company. Global Head of Carbon Markets/Co-director of Bain's Global Sustainability Innovation Center, Dale Hardcastle, presented Bain's latest report, "Southeast Asia's Green Economy 2024: Moving the Needle".



THE 2nd IBC MEMBERS' MEETING OF 2024
Jakarta, 22 August 2024

Hashim S. Djojohadikusumo (Special Envoy of the President of the Republic of Indonesia for Climate and Energy), Dirgayusa Setiawan (Special Staff to the President), and Bambang Brodjonegoro (Former Minister of Finance of Indonesia 2014-2016) at the IBC Members' Meeting II 2024.



Airlangga Hartarto, Coordinating Minister for Economic Affairs, discussed risks, resilience, and Indonesia's economic prospects with IBC Members, business leaders, and academics at IBC's Business Competitiveness Outlook 2025.



IBC hosted Jennifer Westacott, Australia's Business Champion for Indonesia, at its Jakarta office to discuss opportunities for strengthening bilateral trade, investment, and collaboration.



IBC Members and Asian Infrastructure Investment Bank (AIIB) explore potential Collaboration to Promote Investment and Private sector participation.



Mr. Edi Prio Pambudi, Deputy for Coordination of International Economic Cooperation at Indonesia's Coordinating Ministry for Economic Affairs, shared insights with IBC on ongoing U.S. tariff consultation and negotiations.

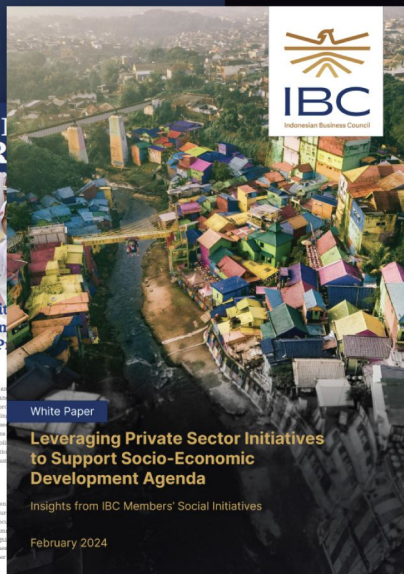
PEOPLE

IBC Institute recognizes that people are at the heart of development, and sees education, health, and livelihoods as critical levers to ensure every Indonesian has the opportunity to shape a brighter nation



Volume 7

The Pursuit for Productivity
Rebuilding The Nation's Missing Multiplier



GLOBAL TALENT DAY

Malang, 8-9 Agustus 2025



Migrant Worker Representatives, Muhaimin Iskandar (Coordinating Minister Community Representative), Fazlur R.H (IBC Principal) in Global Talent Day, Malang, Indonesia.



Prayoga Wiradisuria (Director of Policy and Program, IBC) moderates Panel Session In IBC Talks "Strengthening Workforce Diplomacy: Indonesia's Strategic SSW Expansion to Japan"



Budi Gunadi Sadikin (Minister of Health) and Charles Ormiston (founding partner of Bain and Company's Southeast Asia business), in the 2nd IBC Members Meeting 2025



The Harvard Medical School Center for Primary Care (HMS-CPC), the Ministry of Health, CISDI, and IBC Member Representatives, in IBC Dialogue "Beyond CSR: Unlocking Business Leadership for People-Centered Health"



IBC Member and Stella Christie (Vice Minister of Higher Education, Science and Technology), Exploratory Meeting on Higher Education-Industry Linkage, Research Innovation Improvement, and Migrant Workforce Development



Ministry of Migrant Worker, JETRO Jakarta, ERIA Jakarta, Embassy of Japan in Indonesia, Migrant Worker Industry Business Community, and IBC, in IBC Talks "Strengthening Workforce Diplomacy: Indonesia's Strategic SSW Expansion to Japan"



IBC Members and Muhaimin Iskandar (Coordinating Minister Community Representative), in IBC Roundtable "Expansion of Migrant Worker Industry"



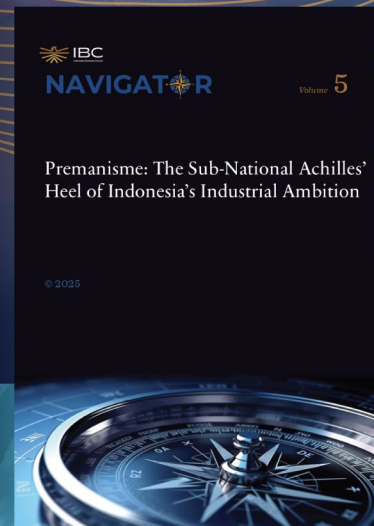
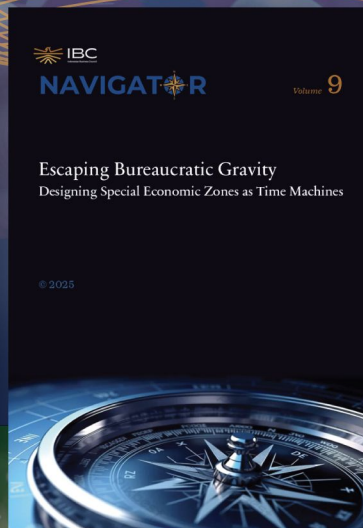
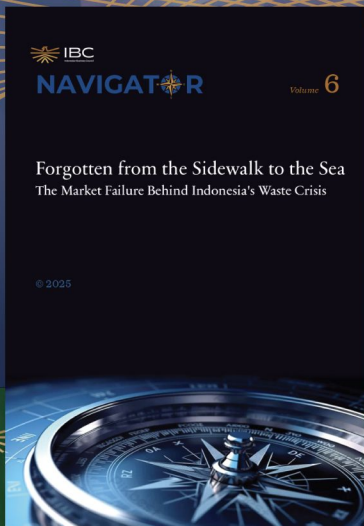
Abdul Kardir Karding (Minister for the Protection of Indonesian Migrant Workers/KP2MI), Isato Kunisada (Vice Minister of Land, Infrastructure, Transport, and Tourism), and IBC Member Representative, in the MoU signing event between KP2MI and the Japan Association for Construction regarding the training and placement of Indonesian migrant workers, Tokyo, Japan.



IBC Members' discourse on private-sector social initiatives, encouraging collaborative actions to strengthen support for government-led efforts.

GOVERNANCE

In IBC Institute's perspective, governance is the foundation of trust and effectiveness, where transparency, accountability, and institutional integrity are vital to serve the people of Indonesia

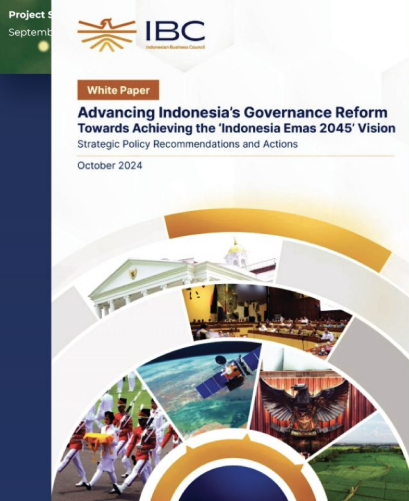


Enabling Long-Term and Scalable Waste Sector Reform

A Study on

Equitable and Sustainable Waste Management for a Circular Economy: Optimizing Collection Fee Systems

IBC's White Paper for Policy Advocacy and Guidance





Prayoga Wiradisuria (Director of Policy and Program, IBC) spoke at the Waste Management FGD, where he highlighted the current challenges of Indonesia's waste management system.



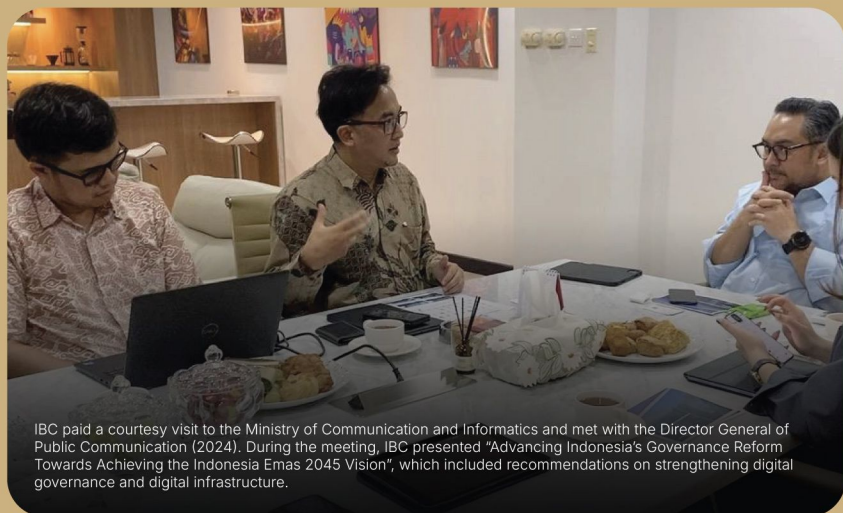
Rachmat Pambudy (Minister of National Development Planning of the Republic of Indonesia) and Sofyan Djalil (CEO of IBC), in the Bappenas and IBC MoU signing event, aimed to strengthen private sector participation in Indonesia's development agenda.



IBC held FGD on waste management, attended by its members and member representatives, aiming to gather insights from the private sector on potential actions to improve Indonesia's current waste management system.



Atika Nur Rahmania, Head of Bappeda DKI Jakarta, welcomed the IBC team to explore challenges and enabling factors for greater private sector participation in the Jakarta Provincial Government's waste management sector.



IBC paid a courtesy visit to the Ministry of Communication and Informatics and met with the Director General of Public Communication (2024). During the meeting, IBC presented "Advancing Indonesia's Governance Reform Towards Achieving the Indonesia Emas 2045 Vision", which included recommendations on strengthening digital governance and digital infrastructure.



Sumasna (Assistant for Economic and Development Affairs, West Java Provincial Government) and Ai Saadiyah Dwidaningsih (Head of the Environment Agency, West Java Provincial Government) met with the IBC team to discuss gaps in regional waste management and strengthen long-term planning for sustainable governance.

INNOVATION

IBC Institute views innovation as the bridge to the future, with carbon markets and digital breakthroughs, creating opportunities to support Indonesia's global standing

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Volume 2

Too Big to Miss, Too Late to Wait
The Impending AI Disruption and
a Wake-Up Call for Indonesia

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Volume

Digital Platforms as National Strategy
Governing the Hidden Infrastructure
of Indonesia's Economy

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Volume 4

Indonesia's EV Ecosystem in 2025:
Progress and Regional Leadership Prospects

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Indonesian Business Council

Preparing an Innovative and Globally Competitive Carbon Market in Indonesia:
Strategic Actions Towards an Impactful Carbon Market
December 2023

IBC

Rekomendasi Unggulan

SIGNIFIKANSI DAN PERAN STRATEGIS PASAR KARBON INDONESIA

UNTUK PENCAPAIAN AGENDA NASIONAL DAN PENCAPAIAN PERTUMBUHAN PDB 8%

Agustus 2024

IBC

White Paper

Preparing an Innovative and Globally Competitive Carbon Market in Indonesia

Strategic Actions Towards Impactful Carbon Market

IBC Public Dialogue
19 March 2024





Sofyan Djalil, CEO of IBC, with Stella Christie, Vice Minister of Higher Education, Science and Technology of Indonesia, engaged in a dialogue on advancing Indonesia's human development capacity.



Planetary Guardians, a global initiative to safeguard Earth's life-support systems, conducted a gathering with IBC representatives aiming to promote cross-sector collaboration for sustainable development.



Ojat Darajat (Deputy in Coordinating Ministry for Human Development and Cultural Affairs), Heri Kuswano, Yos Sunitiyoso, and I Ketut Adnyana (Directors within the Ministry of Higher Education, Science, and Technology), in IBC's FGD 'Deepening Industry-University Collaboration to Enhance Indonesia's Competitiveness', aiming to advance innovation through the connection between academia and industry.



Masyita Crystallin (ICGD Board Member & Director General of Financial Sector Stability and Development, Ministry of Finance) and Edo Mahendra (Principal Advisor to the Minister of Forestry) as speakers in the Indonesia Carbon Market Academy (ICMA) 2, conducted by IBC, to strengthen business sector capacity in building a credible carbon project with strong governance and integrity.

Opportunities for Economic Growth and Sustainability

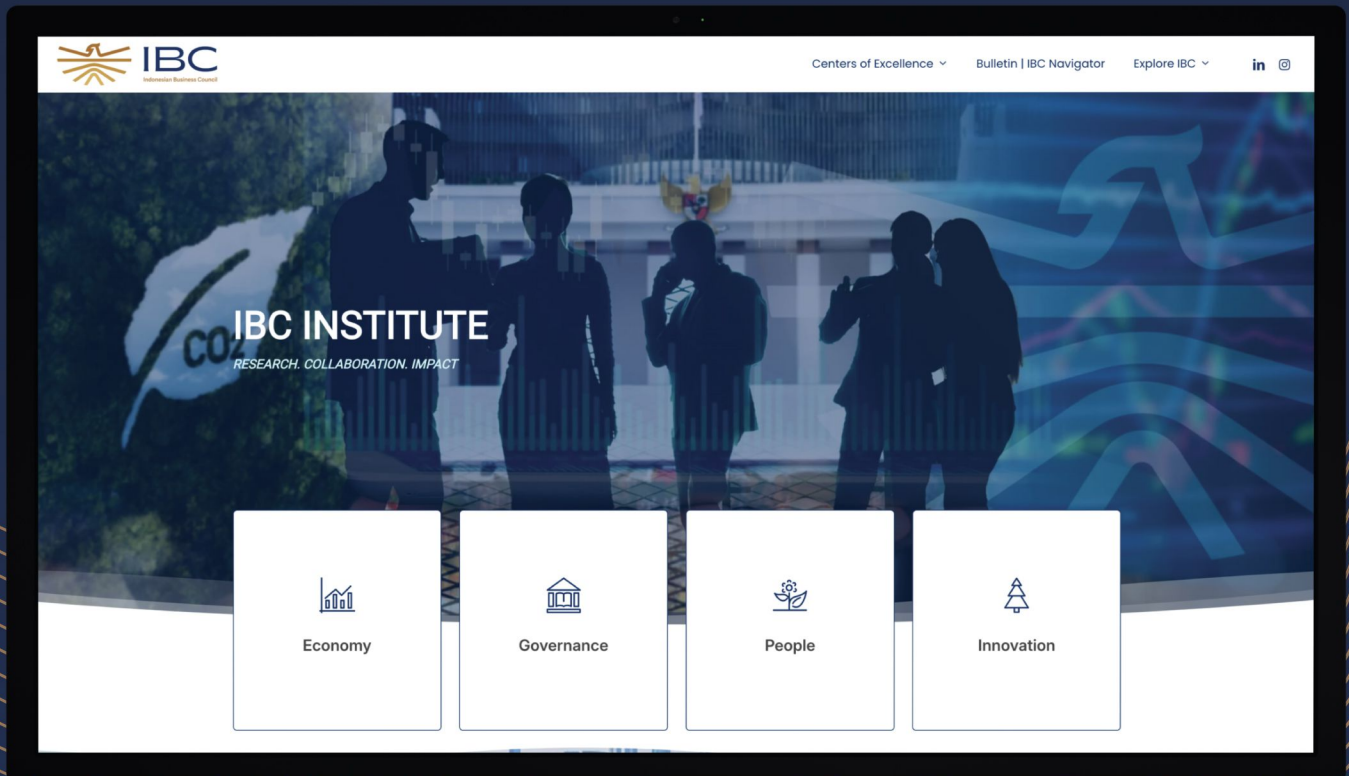


Laksmi Dhewanihi (General Director of Climate Change Control, Ministry of Environment and Forestry), Lufaldy Ernanda (Director of Financial Derivatives and Carbon Exchange Supervision, OJK Indonesia), Masyita Crystallin (Special Staff of Minister of Finance), Agus Sandy Widyanto (Group Chief Strategy & Planning Officer, Star Energy Geothermal), as speakers in IBC Research Product launch "Expanding Indonesia's Carbon Market: Opportunities for Economic Growth and Sustainability" (2024).



The Coordinating Ministry for Human Development and Cultural Affairs invited IBC to a multi-stakeholder coordination meeting to drive collaboration on vocational-industry partnerships and align Indonesia's talent pipeline with industry needs.

WEB PLATFORM



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Connect with our team

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